



MEMORANDUM

DATE: February 8, 2017
TO: PPACG Board of Directors
FROM: Kacy Partridge, Finance Manager
THROUGH: Rick Sonnenburg, Acting Executive Director
SUBJECT: SUMMARY FINANCIAL REPORTS

ACTION REQUESTED: Information Only

SUMMARY

The December 2016 financial reports are attached. The Balance Sheet illustrates PPACG assets, liabilities, and fund equity, and the Statement of Revenue and Expenses shows year-to-date income and expenses as compared to budgeted amounts and budget variances.

I am available to address any questions that Board members may have about the report information.

ATTACHMENTS

- 1) 2016 Balance Sheet
- 2) 2016 Statement of Revenue and Expense